

COUNCIL AGENDA STATEMENT



Meeting Date: November 15, 2022
To: Honorable Mayor and City Councilmembers
From: Jennifer Johnson, Finance Director
Through: George Garrett, City Manager

Agenda Item: **Resolution 2022-121**, Amending The City's Fiscal Year 2021-2022 Budget;
And Providing For An Effective Date.

BACKGROUND & JUSTIFICATION:

In accordance with Florida Statutes, it is necessary for the City Council to adjust the Fiscal Year 2021-2022 budget to reflect anticipated changes in year-end revenues and expenditures. The primary purpose of this budget amendment is to reflect adjustments to the revenues and expenditures to support completion of the City's Annual Comprehensive Financial Report (ACFR). Below is a brief summary of the increases to budgeted expenditures.

General Fund Expenditure Increases & Decreases:

Departments in need of expenditure increases/decreases are as follows:

General Services: Decrease to accommodate the change noted below.

Nearshore Waters: The increase is due to the replacement of the Sombrero Beach swimming buoys.

Marina Fund Expense Increases & Decreases:

The Marina operating revenues are being increased to align with actual results.

The Marina's unappropriated surplus budget as of October 1, 2021 is being increased to align with actual results of FY21.

The Marina's capital outlay budgeted expenses are being increased due to the timing of the project and increased costs.

The 7 Mile Marina budget is being established for FY22 to align with actual results.

The Marina's unappropriated surplus budget as of September 30, 2022 is being decreased to accommodate the changes noted above.

CONSISTENCY CHECKLIST:

	Yes	No
1. Comprehensive Plan	_____	_____
2. Other _____	_____	_____
3. Not applicable <u> X </u>		

FISCAL NOTE:

Approval of the resolution will formally amend the FY21-22 Adopted Budget.

RECOMMENDATION: Council Approve Resolution

**CITY OF MARATHON, FLORIDA
RESOLUTION 2022-121**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF MARATHON, FLORIDA, AMENDING THE CITY'S
FISCAL YEAR 2021-2022 BUDGET; AND PROVIDING FOR
AN EFFECTIVE DATE**

WHEREAS, the City of Marathon (the "City") adopted a budget for Fiscal Year 2021-2022 via Resolution 2021-71;

WHEREAS, in accordance with Florida Statutes it is necessary for the City Council to adjust the budget to reflect unanticipated year end revenues and expenditures for Fiscal Year 2021-2022.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF MARATHON, AS FOLLOWS:**

Section 1. The above recitals are true and correct and are incorporated herein.

Section 2. The budget amendment for Fiscal Year 2021-2022, beginning October 1, 2021 and ending September 30, 2022, attached as Exhibit 'A' is approved.

Section 3. This resolution shall take effect immediately upon its adoption.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
MARATHON, FLORIDA, THIS 15th DAY OF NOVEMBER, 2022.**

THE CITY OF MARATHON, FLORIDA

Mayor

AYES:
NOES:
ABSENT:
ABSTAIN:

ATTEST:

Diane Clavier, City Clerk

(City Seal)

**APPROVED AS TO FORM AND LEGALITY FOR THE USE
AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:**

City Attorney

**City of Marathon
Budget Amendment
Fiscal Year 2021-2022**

EXHIBIT A

Fund	Adopted Budget FY 21/22	Budget Amendment	Amended Budget FY 21/22
General Fund			
Revenues			
Ad Valorem Taxes (97% collection rate)	\$ 8,338,522	\$ -	\$ 8,338,522
Ad Valorem Taxes - Delinquent	-	-	-
Fire Insurance Premium Tax	-	-	-
Communications Tax	518,644	-	518,644
Total Taxes	8,857,166	-	8,857,166
Local Business Tax (County Occupational Licenses)	43,000	-	43,000
Dog Friendly Permits	-	-	-
Vacation Rental Permit & Agent Fees	478,000	-	478,000
FEMA FWS Review & Processing Fees & Inspection Fees	5,700	-	5,700
Planning & Zoning Fees	75,000	-	75,000
Fire Inspection Fees (including vacation rentals)	225,000	-	225,000
Total License and Permits	826,700	-	826,700
Sales Tax Revenue - State Revenue Sharing	446,853	-	446,853
Fuel and Motor Fuel Tax	35	-	35
Mobile Home License	4,033	-	4,033
Alcoholic Beverage License	17,500	-	17,500
Marathon Middle School Fire Academy MOU	50,000	-	50,000
Half Cent Sales Tax	1,800,827	-	1,800,827
Firefighter Supplemental Comp	9,000	-	9,000
Tourist Development Council Grant	140,000	-	140,000
Payment in Lieu of Taxes-Local Units	10,500	-	10,500
Total Intergovernmental Revenue	2,478,748	-	2,478,748
Key Colony Beach Fire/EMS	550,000	-	550,000
EMS Services	850,000	-	850,000
Start Smart Youth Sports	4,750	-	4,750
Camp Fees	38,000	-	38,000
Miscellaneous Recreation Program Revenue	500	-	500
Miscellaneous Event Fees	500	-	500
Adult Sports Programs	1,300	-	1,300
Mangrove Trimming Program	60,000	-	60,000
Total Charges for Services	1,505,050	-	1,505,050
Traffic Court Fines	21,500	-	21,500
Code Enforcement Fines	40,000	-	40,000
Local Ordinance Parking Fines	2,700	-	2,700
Fines - Local Training	77,000	-	77,000
Total Fines and Forfeits	141,200	-	141,200
Interest Income	20,000	-	20,000
Rents & Other	12,000	-	12,000
Convenience Fees - Credit Cards	-	-	-
Miscellaneous Revenue	25,000	-	25,000
Total Miscellaneous Revenues	57,000	-	57,000

**City of Marathon
Budget Amendment
Fiscal Year 2021-2022**

EXHIBIT A

Fund	Adopted Budget FY 21/22	Budget Amendment	Amended Budget FY 21/22
General Fund (continued)			
Transfer from Stormwater Utility Fund	73,613	-	73,613
Transfer from Capital Infrastructure Fund	334,972	-	334,972
Transfer from Wastewater Enterprise Fund	305,937	-	305,937
Transfer from Impact Fee Fund	-	-	-
Administrative Fee-Building	475,056	-	475,056
Administrative Fee-Marina	62,128	-	62,128
Total Other Sources	<u>1,251,706</u>	-	<u>1,251,706</u>
Unappropriated Fund Balance(Deficit), October 1	13,025,113	-	13,025,113
Reserved Fund Balance, October 1	727,970	-	727,970
Total Fund Balance, October 1	<u>13,753,083</u>	-	<u>13,753,083</u>
Total General Fund Revenues & Reserves BOY	<u>\$ 28,870,653</u>	<u>\$ -</u>	<u>\$ 28,870,653</u>
General Fund Expenditures			
City Clerk	\$ 291,248	\$ -	\$ 291,248
City Manager	264,435	-	264,435
Code	468,107	-	468,107
Council	512,188	-	512,188
Finance	369,667	-	369,667
Fire/EMS	5,063,505	-	5,063,505
General Services	1,132,807	(25,000)	1,107,807
Information Technology	618,856	-	618,856
Legal	393,811	-	393,811
Nearshore Waters Management-Ports	38,600	25,000	63,600
Non-Departmental	-	-	-
Parks and Recreation	1,855,080	-	1,855,080
Planning	1,021,133	-	1,021,133
Police Services	2,180,955	-	2,180,955
Public Works	986,736	-	986,736
Total Expenditures	<u>15,197,128</u>	-	<u>15,197,128</u>
Reserved Fund Balance @ September 30	335,635	-	335,635
Unreserved Fund Balance @ September 30	13,337,890	-	13,337,890
Total Fund Balance, Sept 30	<u>13,673,525</u>	-	<u>13,673,525</u>
Total General Fund Expenditures & Reserves	<u>\$ 28,870,653</u>	<u>\$ -</u>	<u>\$ 28,870,653</u>

**City of Marathon
Budget Amendment
Fiscal Year 2021-2022**

EXHIBIT A

Fund	Adopted Budget FY 21/22	Budget Amendment	Amended Budget FY 21/22
Marina Fund (includes the City Marina & the 7 Mile Marin locations)			
Revenue			
Operating Revenues	\$ 950,500	\$ 72,000	\$ 1,022,500
CVA Grants Revenue	41,000	-	41,000
Interest Income	4,500	-	4,500
Unappropriated Surplus	<u>1,596,042</u>	<u>68,703</u>	<u>1,664,745</u>
Total Revenue & Reserves BOY	<u>\$ 2,592,042</u>	<u>\$ 140,703</u>	<u>\$ 2,732,745</u>
Personnel Costs	\$ 616,683	\$ -	\$ 616,683
Materials, Supplies & Services	317,121	-	317,121
Capital Outlay	308,400	75,000	383,400
Transfer to General Fund	62,126	-	62,126
7 Mile Marina Expenditures	-	300,000	300,000
Reserve for Future Appropriation	<u>1,287,712</u>	<u>(234,297)</u>	<u>1,053,415</u>
Total Expenditures & Reserves EOY	<u>\$ 2,592,042</u>	<u>\$ 140,703</u>	<u>\$ 2,732,745</u>