

**Board of Trustees for the Retirement Plan and Trust
for the Firefighters of the City of Marathon, Florida**

February 22, 2017

City Manager
Chuck Lindsey
City of Marathon
9805 Overseas Highway
Marathon, FL 33050

Dear Mr. Lindsey,

Below is the Board approved 2016-2017 budget for the Board of Trustees for the Retirement Plan and Trust for the Firefighters of the City of Marathon, Florida.

Administrative/Investment/Clerk Fees	\$15,000
Actuarial Fees	\$ 8,000
Membership Fees	\$ 1,000
Trustee Travel & Expenses	\$ 2,000
<u>Legal Fees</u>	<u>\$ 5,000</u>
Total	\$31,000

This budget is now required to be posted to the City Website. The pension administrator, Florida League of Cities, Inc. has posted it to their website as required. The two should be linked.

Sincerely,



Eric Dunford,
Board Chairperson