CITY OF MARATHON, FLORIDA RESOLUTION 2021-118

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, RATIFYING A MOTION TO AUTHORIZE THE PURCHASE OF REAL PROPERTY FROM GRAND KEYS LLC (RE NOS. 00101780-000100 & 00101780-000200) MADE AT THE NOVEMBER 9, 2021 CITY COUNCIL MEETING; AUTHORIZING THE CITY MANAGER TO EXECUTE THE CONTRACT FOR SALE, NEGOTIATE TERMS, AND TO CONSUMMATE THE PURCHASE THROUGH ALL CLOSING DOCUMENTS IN AN AMOUNT NOT TO EXCEED THREE MILLION DOLLARS (\$3,000,000); APPROPRIATING FUNDS AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Marathon, Florida approved a time sensitive motion at a regular noticed meeting of the City Council on November 9, 2021 to authorize the purchase of real property from Grand Keys LLC for purchase price not to exceed three million, (\$3,000,000) and authorized the City Manager to execute a Contract For Sale; and

WHEREAS, said terms of purchase include, but are not limited to:

- a. Grand Keys LLC agreement to sell the Property to the City and the City's agreement to pay an amount of \$3,000,000 at 3.0% interest subject to the following:
 - i. City site review of the property
 - ii. Survey, including Phase I environmental determination, if warranted.
 - iii. pending confirmation of clear title and any issues pertinent to same;
- b. Payment by the City to the Seller as proposed would be made as follows, pursuant to a Letter of Intent, and subject to final negotiation of terms:
 - i. \$1,000,000.00 upon consummation of sale subject to the final Contract for Sale; and
 - ii. Payment of the remaining \$2,000,000.00 at 3 % interest in three (3) equal amounts paid in the consecutive annual installments including simple interest on the remaining balance.

WHEREAS, the Monroe County Property Appraiser's description of the property attached as Exhibit "A"; and

WHEREAS, the signed Contract For Sale is attached as Exhibit "B;" and

WHEREAS, the Closing Documents shall be attached as consolidated Exhibits "C,"

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THAT:

Section 1. The above recitals are true and correct and incorporated herein.

Section 2. The City Council hereby ratifies the Motion to Authorize the purchase of Real Property, RE Nos. 00101780-000100 & 00101780-000200, from Grand Keys LLC made at the November 9, 2021 meeting of the city Council.

Section 3. The City Manager or his designee is authorized to execute the Contract for Sale based on a negotiation of terms, to work with the City Attorney to prepare such other documents and take such actions as may be necessary to consummate the purchase, and finally, to consummate the purchase through all closing documents in an amount not to exceed three million dollars (\$3,000,000), and

Section 4. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THIS 14TH DAY OF DECEMBER, 2021.

THE CITY OF MARATHON, FLORIDA John Bartus, Mayor

AYES:Zieg, Gonzalez, Cook, Woofsey, BartusNOES:NoneABSENT:NoneABSTAIN:None

ATTEST:

Diane Clavier, City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:

Steve Williams, City Attorney

EXHIBIT "A" Monroe County Property Appraiser's Data

Disclaimer

The Monroe County Property Appraiser's office maintains data on property within the County solely for the purpose of fulfilling its responsibility to secure a just valuation for ad valorem tax purposes of all property within the County. The Monroe County Property Appraiser's office cannot guarantee its accuracy for any other purpose. Likewise, data provided regarding one tax year may not be applicable in prior or subsequent years. By requesting such data, you hereby understand and agree that the data is intended for ad valorem tax purposes only and should not be relied on for any other purpose.

By continuing into this site you assert that you have read and agree to the above statement.

Summary

Parcel ID	00101780-000100
Account#	8868936
Property ID	8868936
Millage Group	50CM
Location	1090 OVERSEAS Hwy, MARATHON
Address	
Legal	8 66 32 HOG KEY PT LOT 1 OR817-1458 OR1358-1294/98 OR1669-1694/99
Description	OR2047-1772/74 OR2197-1345/50RES#2005-098 OR2203-1746/48E
	OR2569-1702CERT
	(Note: Not to be used on legal documents.)
Neighborhood	10040
Property Class	AIRPORT, MARINAS, BUS TERM (2000)
Subdivision	
Sec/Twp/Rng	08/66/32
Affordable	No
Housing	



Owner

GRAND KEYS LLC 1144 Bulevar de Palmas Marathon FL 33050

Valuation

		2021	2020	2019	2018
+	Market Improvement Value	\$0	\$0	\$0	\$0
+	Market Misc Value	\$140,911	\$143,750	\$146,586	\$125,502
+	Market Land Value	\$1,680,281	\$1,680,281	\$1,097,620	\$901,626
=	Just Market Value	\$1,821,192	\$1,824,031	\$1,244,206	\$1,027,128
=	Total Assessed Value	\$1,154,839	\$1,049,854	\$954,413	\$867,649
12	School Exempt Value	\$0	\$0	\$0	\$0
=	School Taxable Value	\$1,821,192	\$1,824,031	\$1,244,206	\$1,027,128

Land

Land Use	Number of Un	its	Unit Type		Frontage	Depth
(2000)	38,715.00		Square Foot		0	0
(9500)	1.00		Lot		0	0
				2.2	G.	
Yard Items						
Description		Year Built	Roll Year	Quantity	Units	Grade
CONC PATIO		1977	1978	1	276 SF	2
CONC PATIO		1977	1978	1	87 SF	2
CONC PATIO		1984	1985	1	120 SF	2
WOOD DOCKS		2005	2006	1	162 SF	3
WOOD DOCKS		2005	2006	1	108 SF	3
SEAWALL		2005	2006	1	1134 SF	1
WOOD DOCKS		2008	2009	1	108 SF	3
WOOD DOCKS		2008	2009	1	224 SF	3
WOOD DOCKS		2008	2009	1	94.5 SF	3
CONCRETE DOCK		1978	1979	1	255 SF	5
CONCRETE DOCK		1978	1979	1	425 SF	3
SEAWALL		1978	1979	1	800 SF	3
WOOD DOCKS		2005	2006	1	707 SF	3
CONCRETE DOCK		1978	1979	1	525 SF	3
UTILITY BLDG		2000	2001	1	100 SF	4

qPublic.net - Monroe County, FL - Report: 00101780-000100

CONC PATIO CONC PATIO CONC PATIO	2008 1978 2012	Roll Year 2009 1979 2013 2017	Quantity 1 1 1 1	Units 620 SF 410 SF 115 SF 1980 SF	Grade 2 3 2 1
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Sales

Sale Date	Sale Price	Instrument	Instrument Number	Deed Book	Deed Page	Sale Qualification	Vacant or Improved
9/29/2004	\$1,415,000	Warranty Deed		2047	1772	Q - Qualified	Improved
6/1/1995	\$116,000	Warranty Deed		1358	1294	I - Unqualified	Improved

Permits

Number 🗘	Date Issued	Date Completed 🗘	Amount	Permit Type	Notes 🗢
P2018-1610	8/3/2018	8/8/2018	\$4,850	Commercial	REPAIR AND REPLACE 400 L.F. OF 6' CHAIN LINK FENCE
P2016-0248	2/25/2016	9/6/2016	\$1,500	Commercial	INSTALL (130LF) OF SECURITY CHAIN LINK FENCE
P2014-0341	3/7/2014	2/24/2014	\$15,000	Commercial	CLEAN UP DEBRIS FROM FIRE (SALTY'S) AND DEMO BLDG
P2014-0234	2/4/2014	5/22/2014	\$2,400	Commercial	INSTALL 330 LF OF 6 FT TEMP SECURITY CHAIN LINK FENCE
P2012-0029	2/10/2012	2/10/2012	\$3,400	Commercial	REMOVE / REPLACE BAR AND NEW SIDEWALK IN FRONT OF BATHROOM
P2011-1592	12/16/2011	12/30/2011	\$1,000	Commercial	RENOVATION TO THE PLUMBING AT THE BAR
P2011-0851	8/9/2011	1/23/2012	\$25,000	Commercial	BATHROOM BLDG AND TIKI HUT - TIKI HUT WALKWAY OUT TO EXISTING TIKI AT THE END OF THE JETTY - BATHROOM AND TIKI OVERHANG
P2010-0781	6/30/2010	7/16/2010	\$5,150	Commercial	APPLY HYDROSTOP ROOFING AT 34 X 28 FT AREA (ROOF 30 FT HIGH)
P2010-0553	5/18/2010	6/25/2010	\$4,000	Commercial	NEW TIKI HUT
P2008-0415	6/9/2008	12/30/2008	\$0	Commercial	INSTALL 1 PREP SINK, 1 D/WASHER, 3-3HOLE SINKS, 2 HAND WASH SINKS, 1 MOP SINK, 2 WATER HEATERS, 1 FLOOR DRAIN
P2008-0356	5/30/2008	6/30/2008	\$0	Commercial	CONSTRUCT 1ST FLOOR STORAGE ROOM AND INSTALL PROPANE TANK WITH FOUNDATION
P2008-0416	5/29/2008	6/27/2008	\$4,500	Commercial	ADDING ADDITIONAL OUTLETS
P2007-1307	12/4/2007	12/29/2008	\$35,000	Commercial	5 NEW FINGER PIERS
p2007-0920	8/10/2007	12/4/2007	\$2,500	Commercial	REPLACE SLAB
P2007-0725	6/22/2007		\$500	Commercial	CONNECTION OF CEILING FANS AND EXIT LIGHTS
P2007-0604	5/21/2007	12/4/2007	\$13,000	Commercial	STAIRCASE
P2006-0838	5/31/2006	12/4/2007	\$2,500	Commercial	RELOCATE EXISTING 200AMP ELECTRIC FROM POLE TO BUILDING
P2006-0267	4/12/2006	12/4/2007	\$50,000	Commercial	NEW COMMERCIAL BUILDING - SHELL PERMIT NO OCCUPANCY SET cO# 2006-0267
p2005-0801	6/7/2005	12/4/2007	\$25,000	Commercial	DOCK /PIER REPAIR

View Tax Info

View Taxes for this Parcel

Photos



Map



TRIM Notice



2021 Notices Only

No data available for the following modules: Buildings, Commercial Buildings, Mobile Home Buildings, Exemptions, Sketches (click to enlarge).

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Developed by

Schneider

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Summary

Parcel ID	00101780-000200
Account#	9102523
Property ID	9102523
Millage Group	50CM
Location	1098 OVERSEAS Hwy, MARATHON
Address	
Legal	8 66 32 HOG KEY PT GOVT LT 1 AND PT OF STATE RD 5 AND PARCEL PT PARCEL 17
Description	AND W 1/2 OF PARCEL 16 G31-267/68 G32-441/42 G33-308 G43-368/69
	OR231-482/485 OR234-581/84 OR237-128/29 OR372-526/32 OR387-764E
	OR803-1669 OR805-2201/05 OR805-2209 OR812-1980/83 OR812-1984/87
	OR817-1454 OR817-1457 OR817-1458/59 OR933-55 OR936-1299/1301E
	OR1180-941AFF OR1197-2197/99 OR1197-2200/01 OR1197-2202/03
	OR1260-1033/35 OR1260-1036/38 OR1260-1039/40 OR1261-1486
	OR1329-2194/2205ORD OR1347-675/83F/J OR1347-841/49F/J OR1369-996/98
	OR1440-1044/46 OR1473-336/41 OR1546-506/08 OR1669-1694/99C
	OR2187-2258/74(TIITF RENEWAL) OR2203-1746/48E OR2684-369/72
	OR2756-14/16
	(Note: Not to be used on legal documents.)
Neighborhood	10040
Property Class	RETAIL-SINGLE TENANT (1100)
Subdivision	
Sec/Twp/Rng	08/66/32
Affordable	No
Housing	



Owner

<u>GRAND KEYS LLC</u> 4 Earling Ct Oconomowoc WI 53066

Valuation

		2021	2020	2019	2018
+	Market Improvement Value	\$180,243	\$180,243	\$180,243	\$168,760
+	Market Misc Value	\$11,898	\$12,095	\$12,294	\$11,052
+	Market Land Value	\$397,312	\$397,312	\$385,272	\$200,341
=	Just Market Value	\$589,453	\$589,650	\$577,809	\$380,153
=	Total Assessed Value	\$505,982	\$459,984	\$418,168	\$380,153
-	School Exempt Value	\$0	\$O	\$0	\$0
-	School Taxable Value	\$589,453	\$589,650	\$577,809	\$380,153

Land

Land Use	Number of Units	Unit Type	Frontage	Depth
(1100)	16,053.00	Square Foot	0	0

Commercial Buildings

Style	1 STY STORE-D / 11D
Gross Sq Ft	7,700
Finished Sq Ft	3,600
Perimiter	0
Stories	1
Interior Walls	
Exterior Walls	C.B.S.
Quality	300 ()
Roof Type	
Roof Material	
Exterior Wall1	C.B.S.
Exterior Wall2	
Foundation	
Interior Finish	
Ground Floor Area	

Floor Cove Full Bathro				
Half Bathr				
Heating Ty	pe			
Year Built	1958			
Year Remo				
Effective Y	ear Built 1976			
Condition				
Code	Description	Sketch Area	Finished Area	Perimeter
EFD	ELEVATED FOUND	3,600	0	0
FLA	FLOOR LIV AREA	3,600	3,600	0
OPF	OP PRCH FIN LL	500	0	0
TOTAL		7,700	3,600	0

Yard Items

Description	Year Built	Roll Year	Quantity	Units	Grade
ASPHALT PAVING	1985	1986	1	3600 SF	1
FENCES	2000	2001	1	420 SF	2
CH LINK FENCE	1980	1981	1	150 SF	1
FENCES	1985	1986	1	246 SF	2
UTILITY BLDG	2000	2001	1	296 SF	3
UTILITY BLDG	2010	2011	1	96 SF	3

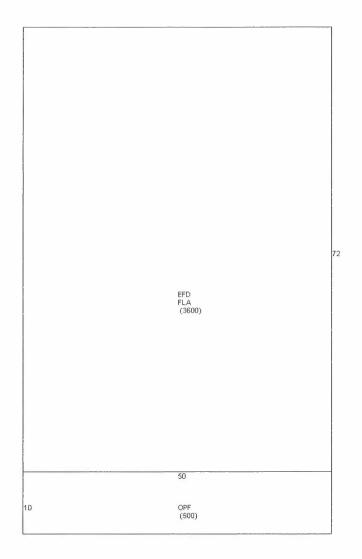
Sales

Sale Date	Sale Price	Instrument	Instrument Number	Deed Book	Deed Page	Sale Qualification	Vacant or Improved
8/5/2015	\$409,800	Warranty Deed		2756	14	37 - Unqualified	Improved
4/1/2014	\$465,000	Warranty Deed		2684	369	30 - Unqualified	Improved

View Tax Info

View Taxes for this Parcel

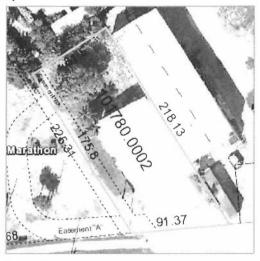
Sketches (click to enlarge)



Photos



Map



TRIM Notice



2021 Notices Only

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EXHIBIT "B" Contract For Sale

Prepared by and return to:

City of Marathon Legal Department 9805 Overseas Highway Marathon, FL 33050 (305) 289-4108

CONTRACT FOR SALE

WHEREAS, at its November 9, 2021 regular meeting, the City Council granted approval to the City Manager to draft and present this Contract For Sale to Grand Keys LLC; and

WHEREAS, the City of Marathon wishes to utilize the Property for the purposes of creating marina slips, dockage and additional maritime activities used to complement Pigeon Key and to further goals in line with the Comprehensive Plan such as the promotion of Florida Keys history, tourism, commercial fishing and ecological; and

WHEREAS, the Parties to this Contract For Sale ("Contract") hereby enter into an arms-length agreement for the purchase of parcels of land located at 1090 & 1098 Overseas Highway, Marathon, FL 33050, having Real Estate numbers: 00101780-000100 & 00101780-000200, respectively (the "Property"); and

WHEREAS, this Contract memorializes the details of a Contract for Sale between the CITY OF MARATHON (the "City") and GRAND KEYS LLC (the "Seller"); and

WHEREAS, the City represents and agrees that all information provided to Grand Keys LLC is correct and complete. No material adverse change may occur in, nor may any adverse circumstance be discovered as to, the financial condition of the City prior to closing; and

WHEREAS, Grand Keys LLC's obligations under this Contract For Sale are conditioned on the fulfillment to Grand Keys LLC's sole satisfaction of each term and condition referenced by this Commitment. However, Grand Keys LLC commits to

- 1. Confirmation of clear title and any issues pertinent to same; and
- 2. City site review of the property and acceptance of site conditions; and
- 3. Final approval by the City Council of this Contract For Sale at its December 14, 2021 meeting;

WHEREAS, this Contract For Sale is contingent upon final approval by Resolution of the City of Marathon Council, which shall be formally presented December 14, 2021, at the regularly scheduled Council Meeting occurring at 5:30 P.M. EST, and is subject to the approval and signature of all parties and all pertinent state and federal laws; and

NOW, THEREFORE, the Parties agree as follows:

TERMS AND CONDITIONS:

- 1. The City is a municipal corporation established under the Constitution of Florida and administered under the Marathon City Council.
- 2. The Seller is an independent corporation formed under the laws of Florida.

- 3. The Seller agrees to sell the Property to the City and the City agrees to pay an amount of \$3,000,000 at 3.0% interest subject to the following:
 - Pending confirmation of clear title and any issues pertinent to same; a.
 - City site review of the property and acceptance of site conditions. b.
 - Final approval by the City Council of this Contract For Sale at its December 14, C. 2021;
- Seller agrees to provide financing to the City for the Term on the agreement under this 4. Contract For Sale to be signed under separate agreement.
- 5. City agrees to secure this Contract for Sale and all relevant financing under the Terms herein utilizing the City's Capital Infrastructure Funds.
- 6. Parties agree that closing shall occur as immediately as feasible upon confirmation of valid title and after the December 14, 2021 City Council meeting and no later than December 31, 2021.
- 7. Payment by the City to the Seller as agreed will be made as follows, pursuant to this Contract For Sale:
 - a. One million dollars (\$1,000,000.00) upon consummation of sale subject to be remitted to the Seller by no later than December 31, 2021;
 - b. Payment of the remaining \$2,000,000.00 at 3 % in the following consecutive annual installments including simple interest on the remaining balance.
 - i. December 31, 2022 \$700,000.00
 - ii. December 31, 2023 \$700,000.00
 - iii. December 31, 2024 \$600,000.00

SIGNATURES

Printed Name

For CITY OF MARATHON

11/18/202/

For GRAND KEYS LLC

Signature

<u>/1-18-21</u> Date

Printed Name

MEMBEN

Title

EXHIBIT "C" Closing Documents

~

B. Type of Loan				
1. FHA 2. FmH 4. V.A. 5. Conv	Ŭ	6. File Number 21-541	7. Loan Number D:	8. Mortg, Ins. Case Num.
			nounts paid to and by the settlen irmational purposes and are not	
D. NAME OF BORROWER: Address of Borrower:	City of Marathon, a Florida 9805 Overseas Highway, M			
E. NAME OF SELLER: Address of Seller:	Grand Keys, LLC, a Florida limited liability company 1144 Boulevard De Palmas, Marathon, Florida 33050			TIN:
Address of Lender:	Grand Keys, LLC 1144 Boulevard De Palmas,	Marathon, Florida 33050		
G. PROPERTY LOCATION:	1090 & 1098 Overseas Hwy	, Marathon, Florida 33050		
H. SETTLEMENT AGENT: Place of Settlement:	Wolfe Stevens PLLC 6807 Overseas Highway, Marathon, Florida 33050			TIN: 82-3402619 Phone: 305-743-9858

Place of Settlement:	6807 Overseas Highway, Marathon, Florida 33050	
I. SETTLEMENT DATE:	12/29/21	DISBURSEMENT DATE: 12/29/21

400. Gross amount due to selfer: 0 401. Contract sales price 402. Personal property 5 5 403. 404. 405. Ad[fibtments for items paid-by-selfer in advance: 406. City/town taxes 5 407. County taxes from 12/29/21 to 12/31/21 9 408. County taxes from 12/29/21 to 12/31/21 2 409. Non Ad-Valorem from 12/29/21 to 09/30/22 410. 411. 412. 420. Gross amount due to seller:	3,000,000.00 41.65 107.35 804.32
5 403. 404. 405. Adjustments for items paid-by-seller in advance: 406. City/town taxes 5 407. County taxes from 12/29/21 to 12/31/21 9 408. County taxes from 12/29/21 to 12/31/21 2 409. Non Ad-Valorem from 12/29/21 to 09/30/22 410. 411. 412.	41.65
404. 405. Adjustments for items paid by selider in advance: 406. City/lown taxes 5 407. County taxes from 12/29/21 to 12/31/21 9 408. County taxes from 12/29/21 to 12/31/21 2 409. Non Ad-Valorem from 12/29/21 to 09/30/22 410. 411. 412. 412.	41.65
405. Adfustments for items paid by solider in advance: 406. City/lown taxes 5 407. County taxes from 12/29/21 to 12/31/21 9 408. County taxes from 12/29/21 to 12/31/21 2 409. Non Ad-Valorem from 12/29/21 to 09/30/22 410. 411. 412. 412.	41.65
Adjustments for items paid-by seller in advance: 406. City/town taxes 5 407. County taxes from 12/29/21 to 12/31/21 9 408. County taxes from 12/29/21 to 12/31/21 2 409. Non Ad-Valorem from 12/29/21 to 09/30/22 410. 411. 412. 412.	41.65
406. City/town taxes 5 407. County taxes from 12/29/21 to 12/31/21 9 408. County taxes from 12/29/21 to 12/31/21 2 409. Non Ad-Valorem from 12/29/21 to 09/30/22 410. 411. 412. 412.	41.65
5 407. County taxes from 12/29/21 to 12/31/21 9 9 408. County taxes from 12/29/21 to 12/31/21 2 409. Non Ad-Valorem from 12/29/21 to 09/30/22 410. 411. 412.	107.39
9 408. County taxes from 12/29/21 to 12/31/21 2 409. Non Ad-Valorem from 12/29/21 to 09/30/22 410. 411. 412.	107.39
2 409. Non Ad-Valorem from 12/29/21 to 09/30/22 410. 411. 412.	
410. 411. 412.	804.32
411. 412.	
412.	
1 420. Gross amount due to seller:	
	3,000,953.36
500. Reductions in amount due to seller:	and the second
501. Excess deposit (see instructions)	
502. Settlement charges to seller (line 1400)	242,525.00
503. Existing loan(s) taken subject to	
	2,000,000.00
	Construction of the second
510. City/town taxes	
511, County taxes	
512. Assessments	
513.	_
514	
	2 242 525 00
	2,242,525.00
	No. of Contract of
601. Gross amount due to seller (line 420)	3,000,953.36
) 602. Less total reductions in amount due seller (line 520)	(2,242,525.00)
603. Cash (🗹 To 📋 From) Seller	758,428.36
	501. Excess deposit (see instructions) 502. Settlement charges to seller (line 1400) 503. Existing loan(s) taken subject to 504. Payoff of first mortgage loan 505. Payoff of second mortgage loan 506. Deposits held by seller 0 507. Principal amt of mortgage held by seller 508. 509. Adjustments for Items unpatid by seller 510. City/town taxes 511. County taxes 512. Assessments 513. 514. 515. 516. 517. 518. 519. 0 520. Total reductions in amount due seller: 600. Cash at settlement/offsom seller. 1 601. Gross amount due to seller (line 420) 0) 602. Less total reductions in amount due seller (line 520)

Substitute Form 1099 Seller Statement: The information contained in blocks E, G, H, and I and on line 401 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

Seller Instructions: To determine if you have to report the sale or exchange of your main home on your tax return, see Instructions for Schedule D (Form 1040 or 1040-SR). If not your main home, report the transaction on Form 4797, Form 6252, and/or Schedule D for the appropriate income tax form.

HUD-1 U.S. Department of Housing and Urban Development		Page 2
L. Settlement charges. Borrowa: POC Setlar POC	Paid from	Paid from
700. Total Sales/Brokers Com, based on price \$3,000,000.00 @ 7.0000 % = 210,000.00	Borrower's Funds at	Seller's Funds at
701. 210,000.00 7.0000 % to Keys Realty, LLC	Settlement	Settlement
702. % to 703. Commission paid at settlement		210,000.00
704. to		
1800, Items payable In connection with Ioan. Borrower POCSeller POC		
801. Loan origination fee % to		
802. Loan discount % to 803. Appraisal fee to		
804. Credit report to		
805. Lender's inspection fee to		
806. Mortgage insurance application fee to		
807. Assumption Fee to		
808. to		
809. to		
810. io		
811. to		
900/Items required by lender to be paid in advance. Second Se	10000	
901. Interest from to @ /day		
902. Mortgage insurance premium for months to		
903 Hazard insurance premium for years to		
904. Flood insurance premium for years to		
905. years to _1000.Reserves deposited with lender Bonover POCSeller.ROC	Construction of Car	
1001. Hazard insurance months @ per month		
1002. Mortgage insurance months @ per month		
1003. City property taxes months @ per month		
1004. County property taxes months @ per month		
1005. Annual assessments months @ per month		
1006. Flood insurance months @ per month 1007. months @ per month		
1008 months @ per month		
1009. Aggregate accounting adjustment		
1005. Aggregate accounting adjointent		
1101. Settlement or closing fee to Wolfe Stevens PLLC		500.00
1102. Abstract or title search to Attorneys Title Fund Services		250.00
1103. Title examination to		
1104. Title insurance binder to		
1105. Document preparation to		
1106. Notary fees to		
1107. Legal - Prep Pledge & Prom Note to Wolfe Stevens PLLC		700.00
(includes above item numbers:)		AL AVANTE
1108. Title Insurance to Old Republic Nat. Title/Wolfe Stevens		10,075.00
(includes above item numbers:)		West Street
1109. Lender's coverage (Premium).		
1110. Owner's coverage (Premium): \$3,000,000,00 (\$10,075.00)		
1111. Endorse:		
1112. to		
1113. to 1.1200. Government recording and transfer charges:-		
1201. Recording fees Deed \$18.50 Mortgage(s) Releases	18.50	
1202. City/county tax/stamps Deed Mortgage(s)		
1203. State tax/stamps Deed \$21,000.00 Mortgage(s)		21,000.00
1204. E-Record to Kevin Madok, CPA Clerk of Court	4,75	
1205, to		
a 1300 Additional settlement charges. Borrower, POCSeller POC		21311586512
1301 Survey to		
1302. Pest Inspection to		
1303. to 1304. to		
1305. to		
1306 to		
1307. to		
1308. to		
1309. 1 1400: Total settlement charges: The settlement charges:		
(Enter on lines 103, Section J and 502, Section K)	23.25	242.525 00

HUD-1 SETTLEMENT STATEMENT ADDENDUM File Number: 21-541 I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement. Borrower(s) City of Marathon a Florida municipal corporation AN By : George Garg att City Manager (Corporate Seal) Seller(s) Grand Keys, LLC a Florida limited liability company 29-21 Ву Paul Bielik, Managing Member (Corporate Seal) Settlement Agent The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement. Wolfe Stevens PLLC 12-29-21 Date: By : WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010. DoubleTime®

Doc # 2354800 Bk# 3146 Pg# 300 Electronically Recorded 12/29/2021 at 4:10 PM Pages 4 Filed and Recorded in Official Records of MONROE COUNTY KEVIN MADOK ElectronicallyREC: \$35.50 Deed Doc Stamp \$21,000.00

Prepared by and return to:

Wolfe Stevens PLLC 6807 Overseas Highway Marathon, FL 33050 305-743-9858 File Number: 21-541 Will Call No.:

Parcel Identification No. 00101780-000100/00101780-000200

[Space Above This Line For Recording Data]

Warranty Deed (STATUTORY FORM - SECTION 689.02, F.S.)

This Indenture made this 29th day of December, 2021 between Grand Keys, LLC, a Florida limited liability company whose post office address is 1144 Boulevard De Palmas, Marathon, FL 33050 of the County of Monroe, State of Florida, grantor*, and City of Marathon, a Florida municipal corporation whose post office address is 9805 Overseas Highway, Marathon, FL 33050 of the County of Monroe, State of Florida, grantee*,

Witnesseth that said grantor, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable considerations to said grantor in hand paid by said grantee, the receipt whereof is hereby acknowledged, has granted, bargained, and sold to the said grantee, and grantee's heirs and assigns forever, the following described land, situate, lying and being in Monroe County, Florida, to-wit:

TRACT 1

PARCEL "E"

A part of Government Lot 1, Section 8, Township 66 South, Range 32 East on Hog Key, Monroe County, Florida, and being more particularly described by metes and bounds as follows:

COMMENCING at the intersection of the baseline of State Road No. 5, a.k.a. U. S. Highway No. 1, as shown on the Florida Department of Transportation right-of-way Map of State Road No. 5, labeled Section 90030-(2522)2530, sheet 4 of 5 sheets, approved on April 16, 1979, and recorded in Road Map Book 1 at page 145 of the Public Records of Monroe County, Florida, with the East line of said Section 8, Township 66 South, Range 32 East, on Hog Key, Monroe County, Florida, thence bear South 85 degrees, 15 minutes, 00 seconds West along said baseline, for a distance of 1089.78 feet, to its intersection with the southerly prolongation of the westerly shoreline of Hog Key as shown upon said right of way map of Florida State Road No. 5. The intersection of said shoreline prolongation with the centerline of U. S. Highway No. 1, being located South 85 degrees, 15 minutes, 00 seconds West, 3.63 feet, measured along said baseline, from the Southwest corner of the North portion of Government Lot 1, Section 8, Township 66 South, Range 32 East, as described in Official Record Book 817, Page 1458 of Monroe County, Florida, Public Records; from said intersection bear North 05 degrees, 27 minutes, 14 seconds East, along said westerly shoreline and its southerly prolongation, for a distance of 50.80 feet, to intersect with a line 50.00 feet Northerly of and parallel with said baseline also being the northerly right of way of said U. S. Highway No. 1, said intersection being the POINT OF BEGINNING of the parcel of land herein intended to be described; from said intersection continue bearing North 05 degrees, 27 minutes, 14 seconds East, along said westerly shoreline for a distance of 152.42 feet, to intersect with a line 200.00 feet Northerly of and parallel with said baseline, also being the most northerly right of way of said U. S. Highway No. 1, thence bear North 20 degrees, 27 minutes, 48 seconds East, along the interpretive westerly shoreline and the easterly line of the land as described in Official Record Book 1260, page 1036, of said Public Records, for a distance of 54.43 feet, to intersect the Westerly Mean High Waterline, of said Hog Key, as located in October, 1991, utilizing methods approved by the Florida Department of Natural Resources in October 1991; thence bear North 49 degrees, 22 minutes, 53 seconds East, along said Mean High Water Line, for a distance of 0.23 feet; thence departing from said Mean High Water Line, bear North 83 degrees, 56 minutes, 38 seconds East, for a distance of 71.55 feet to an iron pipe (cap no. 4906), thence bear South 31 degrees, 36 minutes, 10 seconds East, for a distance of 225.31 feet, to an iron pipe (cap no. 4906), and to intersect with a line 50.00 feet Northerly of and parallel with said baseline, also being the northerly right of way of said U. S. Highway No. 1; thence bear South 85 degrees, 15 minutes, 00 seconds West, along said right of way line, for a distance of 223.68 feet, back to the POINT OF BEGINNING.

LEGAL DESCRIPTION: D.N.R. PURCHASE AREA "B"

Situated in the County of Monroe and the State of Florida and being a parcel consisting of filled lands, lying westerly of Government Lot 1, Section 8, Township 66 South, Range 32 East, Hog Key, and more particularly described as follows:

COMMENCING at the intersection of the baseline of State Road No. 5, a.k.a. U. S. Highway No. 1, as shown on the Florida Department of Transportation Right of Way Map for said State Road No. 5, labeled Section 90030-(2522)2530, sheet 4 of 5 sheets, approved on April 16, 1979, and recorded in Road Map Book 1 at page 145 of the Public Records of Monroe County, Florida, with the East line of said Section 8, Township 66 South, Range 32 East, on Hog Key, Monroe County, Florida, then bear South 85 degrees, 15 minutes, 00 seconds West along said baseline, 1089.78 feet to its intersection with the southerly prolongation of the westerly shoreline of Hog Key as shown upon said right of way map of Florida State Road No. 5. The intersection of said shoreline prolongation with the centerline of U. S. Highway No. 1 being located South 85 degrees, 15 minutes, 00 seconds West 3.63 feet, measured along said baseline, from the Southwest corner of the North portion of government Lot 1, Section 8, Township 66 South, Range 32 East, as described in Official Record Book 817, Page 1458 of Monroe county, Florida, Public Records; from said intersection bear North 05 degrees, 27 minutes, 14 seconds East along said westerly shoreline and its southerly prolongation 203.22 feet to the intersect with a line 200.00 feet north of an parallel with said baseline, also being the most northerly right of way of said U. S. Highway No. 1; thence bear North 20 degrees, 27 minutes, 48 seconds East, along the interpretive westerly shoreline 9.85 feet to intersect the southerly mean high water line, as located in October, 1991, utilizing methods approved by the Florida Department of Natural Resources in October, 1991, said intersection being the Point of Beginning of the parcel of land herein intended to be described; thence meander, westerly, along said mean high water line for the following descriptive courses: North 33 degrees, 18 minutes, 28 seconds West for 2.70 feet; thence North 67 degrees, 28 minutes, 58 seconds West for 10.83 feet; thence North 76 degrees, 11 minutes, 35 seconds West for 9.39 feet; thence North 77 degrees, 14 minutes, 22 seconds West for 29.92 feet; thence North 74 degrees, 55 minutes, 14 seconds West for 8.11 feet; thence South 82 degrees, 21 minutes, 13 seconds West for 12.86 feet; thence South 82 degrees, 01 minutes, 15 seconds West for 20.08 feet; thence South 67 degrees, 02 minutes, 19 seconds West for 13.70 feet; thence South 39 degrees, 12 minutes, 12 seconds West for 14.32 feet; thence South 28 degrees, 13 minutes, 44 seconds West for 10.75 feet; thence South 14 degrees, 57 minutes, 25 seconds West for 5.94 feet to intersect the aforesaid most northerly right of way line of U.S. Highway No. 11 thence South 85 degrees, 15 minutes, 00 seconds West, along said most northerly right of way line, for 31.15 feet to intersect the most westerly mean high water line as described above; thence meander along said mean high water line for the following descriptive course: North 03 degrees, 19 minutes, 02 seconds East for 11.69 feet; thence North 15 degrees, 52 minutes, 25 seconds East for 17.00 feet; thence North 31 degrees, 30 minutes, 57 seconds East for 15.58 feet; thence North 29 degrees, 22 minutes, 10 seconds East for 12.86 feet; thence North 07 degrees, 52 minutes, 33 seconds West for 2.73 feet; thence North 52 degrees, 03 minutes, 39 seconds East for 21.96 feet; thence South 81 degrees, 38 minutes, 44 seconds East for 16.02 feet; thence South 87 degrees, 00 minutes, 47 seconds East for 20.02 feet; thence North 89 degrees, 38 minutes, 46 seconds East for 23.13 feet; thence South 00 degrees, 20 minutes, 11 seconds East for 19.54 feet; thence South 82 degrees, 43 minutes, 06 seconds East for 16.01 feet; thence South 38 degrees, 01 minutes, 38 seconds East for 3.61 feet; thence South 85 degrees, 29 minutes, 11 seconds East for 23.27 feet; thence North 49 degrees, 22 minutes, 53 seconds East for 11.71 feet to intersect the aforesaid westerly shoreline of Hog Key; thence departing from said mean high water line and along the interpretive natural shoreline, South 20 degrees, 27 minutes, 48 seconds West for 44.58 feet to the POINT OF BEGINNING.

AND

TRACT 2

A PART OF GOVERNMENT LOT 1, SECTION 8, TOWNSHIP 66 SOUTH, RANGE 32 EAST ON HOG KEY, MONROE COUNTY, FLORIDA, AND BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE BASELINE OF STATE ROAD NO.5, A.K.A. U. S. HIGHWAY NO.1, AS SHOWN ON THE FLORIDA DEPARTMENT OF TRANSPORTATION RIGHT-OF-WAY MAP OF STATE ROAD NO.5, LABELED SECTION 90030-(2522)2530, SHEET 4 OF 5 SHEETS, APPROVED ON APRIL 16, 1979, AND RECORDED IN ROAD MAP BOOK 1 AT PAGE 145 OF THE PUBLIC RECORDS OF MONROE COUNTY, FLORIDA, WITH THE EAST LINE OF SAID SECTION 8, TOWNSHIP 66 SOUTH, RANGE 32 EAST, ON HOG KEY, MONROE COUNTY, FLORIDA, THENCE BEAR SOUTH 85 DEGREES 15 MINUTES 00 SECONDS WEST ALONG SAID BASELINE, FOR A DISTANCE OF 1089.78 FEET, TO ITS INTERSECTION WITH THE SOUTHERLY PROLONGATION OF THE WESTERLY SHORELINE OF HOG KEY AS SHOWN UPON SAID RIGHT-OF-WAY MAP; THE INTERSECTION OF SAID SHORELINE PROLONGATION WITH THE CENTERLINE OF U.S. HIGHWAY NO.1, BEING LOCATED SOUTH 85 DEGREES 15 MINUTES 00 SECONDS WEST, 3.63 FEET, MEASURED ALONG SAID BASELINE, FROM THE SOUTHWEST CORNER OF THE NORTH PORTION OF GOVERNMENT LOT 1, SECTION 8, TOWNSHIP 66 SOUTH, RANGE 32 EAST, AS DESCRIBED IN OFFICIAL RECORD BOOK 817, PAGE 1458 OF MONROE COUNTY, FLORIDA, PUBLIC RECORDS FROM THE SOUTHWEST CORNER OF THE NORTH PORTION OF SAID GOVERNMENT LOT 1; FROM SAID INTERSECTION BEAR NORTH 05 DEGREES 27 MINUTES 14 SECONDS EAST ALONG THE SOUTHERLY **PROLONGATION OF SAID WESTERLY SHORELINE, FOR A DISTANCE OF 50.80 FEET TO** THE NORTHERLY RIGHT-OF-WAY LINE OF SAID STATE ROAD AND THE POINT OF **BEGINNING OF PARCEL "E" OF THOSE LANDS AS DESCRIBED IN OFFICIAL RECORDS** BOOK 2047, PAGE 1772, SAID POINT BEING A FOUND CONTROL POINT (STAINLESS STEEL SCREW); THENCE BEAR ALONG SAID RIGHT-OF-WAY LINE, NORTH 85 DEGREES 15 MINUTES 00 SECONDS EAST, FOR A DISTANCE OF 223.68 FEET, TO THE SOUTHEASTERLY CORNER OF SAID PARCEL "E", BEING A FOUND IRON PIPE, AND THE POINT OF BEGINNING OF PARCEL "B"; THENCE CONTINUE BEARING NORTH 85 DEGREES 15 MINUTES 00 SECONDS EAST, ALONG SAID RIGHT-OF-WAY LINE, 91.37 FEET; THENCE BEAR NORTH 31 DEGREES 36 MINUTES 35 SECONDS WEST, 218.13 FEET; THENCE BEAR SOUTH 57 DEGREES 39 MINUTES 25 SECONDS WEST, 81.50 FEET, TO THE EASTERLY LINE OF SAID PARCEL "E"; THENCE BEAR SOUTH 31 DEGREES 36 MINUTES 10 SECONDS EAST, ALONG THE EASTERLY LINE OF SAID PARCEL "E", 175.80 FEET, BACK TO THE POINT OF BEGINNING. ALSO

SUBJECT TO AND TOGETHER WITH AN EASEMENT DATED JUNE 10,1995, AND RECORDED IN OFFICIAL RECORDS BOOK 1358, PAGE 1310 AND AS AMENDED IN EASEMENT DATED APRIL 24, 2006, RECORDED IN OFFICIAL RECORDS BOOK 2203, PAGE 1746 OF THE PUBLIC RECORDS OF MONROE COUNTY, FLORIDA, AS DEPICTED ON THE SURVEY PREPARED BY J.P. GRIMES DATED 2/13/14.

and said grantor does hereby fully warrant the title to said land, and will defend the same against lawful claims of all persons whomsoever.

* "Grantor" and "Grantee" are used for singular or plural, as context requires.

In Witness Whereof, grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in our presence:

Witness Mame: Witness Nan

Grand Keys, LLC, a Florida limited liability company

By: Bielik, Managing Member

(Corporate Seal)

State of Florida County of Monroe

[Notary Seal]



e or [x] has produced a driver's incense as identification.	
Notary Public	~
Printed Name:	-
My Commission Expires:	