

Sponsored By: Garrett

**CITY OF MARATHON, FLORIDA
RESOLUTION NO. 2023-113**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, APPROVING THE USE OF THE UTILITIES FUND BALANCE RESERVES TO PAYOFF THE CITY'S STATE REVOLVING FUND (SRF) LOAN WW637090; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City has determined that it is necessary and desirable and in the best interest of the City to pay off the WW637090, SRF loan in full; and

WHEREAS, the City has determined that there is adequate reserve funding available to pay off the WW637090 SRF loan in full; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein.

Section 2. The City Council hereby approves the use of the City's unassigned Utilities Fund Balance (reserves) to retire the SRF loan WW637090 (\$4,510,198.56 plus \$326.50 finance charge).

Section 3. If any section, paragraph, sentence, clause or phrase of this Resolution shall, for any reason, be held to be invalid or unenforceable, such decision shall not affect the validity of the remaining sections, paragraphs, sentences, clauses or phrase of this Resolution.

Section 4. This resolution shall take effect immediately upon its adoption.

PASSED AND APROVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THIS 14TH DAY OF NOVEMBER 2023.

THE CITY OF MARATHON, FLORIDA



Mayor Robyn Still

AYES: Gonzalez, Landry, Matlock, Smith, Still
NOES: None
ABSENT: None
ABSTAIN: None

ATTEST:



Diane Clavier, City Clerk

(City Seal)

**APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE
AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:**



Steve Williams, City Attorney