### CITY OF MARATHON, FLORIDA

9805 Overseas Highway, Marathon, Florida 33050 Phone: (305) 743-0033 www.ci.marathon.fl.us



## The City of Marathon

Monroe County, The Florida Keys

#### **NEWS RELEASE**

For Immediate Release July 19, 2019

# CITY OF MARATHON & MONROE COUNTY RESIDENTS ARE INVITED TO PARTICIPATE IN THE NEW REBUILD FLORIDA VOLUNTARY HOME BUYOUT PROGRAM

**CITY OF MARATHON, FLORIDA** – The State of Florida has allocated \$10 million to Monroe County through the Community Development Block Grant-Disaster Recovery (CDBG-DR) Voluntary Home Buyout Program. The voluntary program was created to encourage risk reduction through the purchase of residential property in high flood-risk areas impacted by Hurricane Irma.

This program allows the government to purchase your property at the pre-Hurricane Irma fair market value for both the land and the structure. Priority properties are located in low- and moderate-income areas. Any existing structures will be demolished, and the property will be used for permanent open space, conservation, recreation, or stormwater management systems in perpetuity.

If you are interested in selling your property, please contact the City of Marathon, Planning Department obtain and sign the "Voluntary Acknowledge Form" required by the State of Florida. If you previously completed the interest form with Monroe County, indicating you're interest in voluntary home buyout, please obtain and re-sign a current version of the form from the City.

A public meeting will be held regarding the program on Monday, August 13 at 5:30 p.m. at the Marathon City Council meeting to be held on that date. There will be a similar meeting to be held at the Monroe County Budget Meeting to be held on July 22, 2019 at 10:00 a.m. at the Marathon Government Center. For more information about the program, contact <a href="mailto:garrettg@ci.marathon.fl.us.">garrettg@ci.marathon.fl.us.</a>



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### Rebuild Florida Voluntary Home Buyout Program Voluntary Acknowledge Form

The State of Florida has allocated \$10 Million to Monroe County through the Community Development Block Grant-Disaster Recovery (CDBG-DR) Voluntary Home Buyout Program. The goal of the program is to reduce the risk of flooding through the purchase of damaged or destroyed properties impacted by Hurricane Irma. Your property may also be eligible for purchase if it is located in High Risk Flood Area.

This program will allow the government to purchase your property at the pre Hurricane Irma fair market value for both the land and the structure. The structure will be demolished and the property will be held for conservation, recreation, or storm water management purposes in perpetuity.

Please complete this form if you are interested in being included in the City of Marathon application to the Florida Department of Economic Opportunity, Rebuild Florida Voluntary Home Buyout Program. **Signing this form does NOT commit you to any action**. You have the right to withdraw from the program at any time prior to closing.

The submission of your property for buy-out does not guarantee that the Department of Economic Opportunity will award grant funds for the purchase of your property. To be eligible for participation, you must meet all eligibility requirements specified in the CDBG-DR program. All details related to award amount and sales price will be determined in compliance with CDBG-DR requirements. You are under no obligation to accept the grant award.

Please complete the following information:
Property Address:
Owner(s) Mailing Address:
Owner(s) Name(s): Telephone Number:
Please indicate if a member of your household is:
☐ Disabled ☐ Handicapped ☐ Has Special Needs ☐ Older than 62 years of age ☐ Under the age of 18 Did your home have flood insurance during Hurricane Irma? Yes ☐ No ☐
The local government is required by the Department of Housing and Urban Development inform you that your participation in the Voluntary Home Buyout Program is voluntary.
Owner's Signature: Date:
Owner's Signature: Date:

Mail or deliver this signed form to 9805 Overseas Highway, Marathon, Florida 33050 or email a scanned copy to planning@ci.marathon.fl.us